



BUDGETING

#1002

STATEMENT

After much discussion, the GenesisX team decided to sell two more masternodes at a pre-sale price to participants already taking part in the pre-sale. This was and has not been an option to new investors – and I would like to make sure everyone knows this. After much consideration we decided to proceed and do this so we are able to proceed with our marketing plan and create a safety buffer incase any further payments for marketing are needed in the short term future. When we started the pre-sale, we aimed to have a budget of 3.6 BTC (what we thought we needed) but soon realized a safety buffer is indeed needed as backup support. We thank all investors for their understanding.

ANNOUNCEMENT TRANSLATION BOUNTIES

When we offered a bounties for announcement translations, a budget was agreed of 500 XGS per translation, so far the following has been translated with transaction information attached:

Russian Translation – [Click to view transaction](#)

German Translation – [Click to view transaction](#)

Chinese Translation – [Click to view transaction](#)

Spanish Translation – [Click to view transaction](#)

NOTE

It has come to our attention that bots have been used to manipulate the discord invitation competition. Please note we are totally aware and anyone who does cheat to gain rewards will be automatically disqualified and banned from the discord server. We will not let people who work hard to try and receive some XGS be pushed out by people cheating. Be warned.

Thank you for reading – stay tuned for the next budgeting document.

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